

24th August 2007

Professor Carlos Maquieira
Director
Escuela de Postgrado, Economía y Negocios
Facultad de Ciencias Económicas y Administrativas
Universidad de Chile
Diagonal Paraguay 257, Tercer Piso Edificio Placa
Santiago de Chile
Chile

Dear Professor Maquieira,

Accreditation

I am now able to confirm that re-accreditation of the MBA for the Americas and the Executive MBA, offered by Escuela de Postgrado, Economía y Negocios, Facultad de Ciencias Económicas y Administrativas, Universidad de Chile, has been endorsed by the Association's International Accreditation Advisory Board. Accredited status has been awarded for the maximum period of five years, as allowed under the current review cycle, subject to the conditions outlined in the report. A re-assessment will be due in October 2011.

On behalf of the Association of MBAs, may I wish you and your colleagues continued success.

Yours sincerely

Director

Accreditation and Business School Services

Robert Deven